

Unity TIF Advisory Committee Meeting August 11, 2015

Present: Chris Rossignol, Tony Avila, Noreen Norton, Barry McCormick, Jean Bourg, Andy Reed, Mikel Grant, Shannon Grant, Mike Grant, Mary Leaming

Public comments: none.

Barry introduced the Grants and explained why their case is a perfect use for TIF funds. Their business is a Gymnastics & Tumbling classes.

Mikel: the business needs a bigger space and they are considering a move to Belfast.

Looking to move into a new location in Unity and it needs a fair amount of renovation. The business is currently located across from the raceway. The proposed new location is the 5000 sq. ft. steel building at the train station, renting from Barry McCormick. Mikel has compiled a list of needed equipment.

Noreen: the TIF offers a revolving loan fund or grant. In our current state of rewriting our TIF policy, we have limited things to offer, and the revolving fund has not been capitalized.

Spending of TIF funds for this project would have to go before town meeting. Our changes to TIF policy and creation of the Economic Development Committee has to be done before money can be given out. But we can be ready to go as soon as that is done.

Mikel needs to get her proposal together both for equipment and for renovations to the building. Noreen referred her to Janet Roderick at KVCOG for business planning help.

Mary Leaming reported on the Unity Festival last Saturday. She sees great possibility for additions to it in the future.

TIF Policy. Review draft based on Fairfield's, and edit Chris's rewrite of that document. Discussion of whether Economic Development Committee or Budget Committee decides use of TIF funds.