

# Unity TIF Advisory Committee

## Mission Statement:

The Unity Tax Increment Financing (TIF) Advisory Committee will provide recommendations to the Board of Selectmen for strategies and policies to enhance the attributes of the Town of Unity through the use of TIF revenues. The Committee will seek to create an environment whereby the Town benefits from local business retention, growth, and expansion; and attraction of new businesses that complement existing businesses and enhance the unique (rural?) character and quality of life Unity.

## Committee Goals and Responsibilities:

- To advance municipal initiatives that support existing and future businesses.
- To maintain and leverage the community's inherent character;
- To strengthen existing business relationships;
- To attract new businesses that are compatible with the community, meet the needs of residents, and stabilize the tax base;
- To encouraging the economic well-being and expansion of the commercial businesses located within the Town;
- To responsibly review requests for TIF funds to assist with infrastructure or property improvements or other uses that will benefit the community and are consistent with TIF statute;
- To review local ordinances, policies, and practices to determine their impact on existing and proposed commercial businesses.

The TIF Advisory Committee serves in an advisory capacity to make recommendations to the Unity Board of Selectmen regarding how best to utilize TIF revenues in a manner that is in compliance with TIF statute and that best contributes to improving economic conditions for Unity residents. They will also make recommendations regarding new TIF opportunities or proposals.

Strategies and policies will be in keeping with the Unity Comprehensive Plan and recommended activities will be focused on strengthening the local tax base, creating local jobs, providing citizens and visitors with local services and improving the overall quality of life in Unity, Maine.

In the event during the process that there is a 'conflict of interest' with a committee member and their personal involved business interests; that committee member will recuse themselves from that portion of the process.

## Qualifications:

Committee members should possess a strong interest in creating new quality employment opportunities and seeking ways to enhance and balance Unity's tax base through commercial investment.

The Committee shall strive to have a balance of municipal and business interests represented and, to the extent possible, will include a banking representative, a commercial real-estate professional, retail and professional services representatives, a Unity College representative and one Unity Selectmen.

The Committee will be staffed by an appointment of the Selectmen. Any costs associated with the Committee function will be paid with TIF revenues.

Selectmen's signatures of approval:

*Chris Perreault*

02/03/2014

*Ronald P. Poirier*

02-03-14

*[Signature]*

01/31/14